



Compound Your Freedom Money Formula

10 simple steps for achieving Financial Independence

1. Eliminate debt before investing

Debts such as credit cards and loans will be a drag on your finances. Interest rates on debts are guaranteed but investment returns are not.

2. Build an emergency fund

An emergency fund will save you in times of need and prevent you accessing invested funds. Cover 3 to 6 months worth of living expenses.

3. Avoid lifestyle inflation

Save and invest the extra cash when you get a pay rise.

4. Make your own lunch

Save money and eat healthily by making your own lunch for work.

5. Save money on the big 3: Food, Housing & Transport

Try to live near your work, reduce meals out and live in a home that you can afford. Consider renting as an option.

6. Read the top investing and lifestyle books

Learn from the best lifestyle and [investing books](#).

7. Invest in index funds

Open an investment account and invest in low cost index tracker funds and track your [net worth](#). I recommend Vanguard funds.

8. Listen to the experts

Listen to informative podcasts like Pat Flynn, Mad Fientist, Lewis Howes and ChooseFI.

9. Take action: Start a side hustle

Earn extra income. Ideas include selling private label products on FBA, niche sites and creating online products.

10. Get online

Start a blog or site today. Sign up on [Bluehost](#) to base a Wordpress site.